

Boosting Infrastructure Sector Growth, Chandra Asri Group Receives Bullet Term Loan of IDR 4 Trillion from Bank Mandiri



[Left - Right] Andre Khor, Chief Financial Officer Chandra Asri Group - Helmy Afrisa Nugroho, Senior Vice President Corporate Banking Bank Mandiri

Jakarta, April 1st, 2024 - PT Chandra Asri Pacific Tbk (Chandra Asri Group) has signed a bullet term loan facility agreement worth IDR 4 trillion from PT Bank Mandiri (Persero) Tbk (Bank Mandiri) with tenor of 7 (seven) years to boost the businesses under its infrastructure investment arm, PT Chandra Daya Investasi (CDI). The agreement was signed by Chief Financial Officer (CFO) of Chandra Asri Group, Andre Khor and Senior Vice President Corporate Banking Bank Mandiri, Helmy Afrisa Nugroho, in Jakarta. The funds from this facility will be allocated to support the general operations and business sustainability of CDI, as well as to strengthen the company's working capital.

Erwin Ciputra, President Director and CEO Chandra Asri Group, stated, "In line with Chandra Asri Group's vision to provide infrastructure solutions for the strategic development of sectors in Indonesia, we are delighted to have been entrusted with the bullet term loan facility from Bank Mandiri. This facility reflects Bank Mandiri's confidence in achieving exponential growth through

infrastructure asset optimization and future expansion focused on power generation and distribution, water processing, as well as tank and jetty management."

Senior Vice President Corporate Banking Bank Mandiri, Helmy Afrisa Nugroho, stated that this collaboration represents Bank Mandiri's commitment to promoting sustainable business growth. One of the ways is through the implementation of emphasis on environmental, social, and governance (ESG) aspects on its business activities, including the credit distribution process. "The signing of this Term Loan Facility Agreement is a form of Bank Mandiri's commitment to CDI and Chandra Asri Group to strengthen the funding aspect in running and developing CDI's business in the future," Helmy firmly stated.



[Left - Right] Jonathan Kandinata, Treasury General Manager Chandra Asri Group - Andre Khor, Chief Financial Officer Chandra Asri Group - Helmy Afrisa Nugroho, Senior Vice President Corporate Banking Bank Mandiri - Rio Putra Ariestya, Vice President Corporate Banking 3 Group Bank Mandiri

Chandra Asri Group through CDI, a joint-venture subsidiary with EGCO holding a 30% stake, is committed to creating long-term, stable, and sustainable profits through a robust infrastructure business growth. CDI's core portfolio includes key assets supporting industrial growth, such as Indonesia's largest and only integrated water company, and a combined cycle power plant and environmentally friendly power plant with a capacity of 200 MW through a strategic partnership with Posco International, a leading trading company in South Korea. CDI also provides tank leasing services and integrated jetty management in prominent industrial areas on Java Island.

About Chandra Asri Group

Chandra Asri Group is Indonesia's leading chemical and infrastructure solutions company, supplying products and services to various manufacturing industries in both domestic and international markets. With a history of 31 years and over 2,200 dedicated staff, it incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical and industrial hubs, Cilegon, and Serang. Chandra Asri Group operates the only Naphtha Cracker in Indonesia that produces Olefins (Ethylene, Propylene), Polyolefins (Polyethylene, Polypropylene), Py-Gas and Mixed C4, and is the sole domestic producer of Styrene Monomer, Ethylene, Butadiene, MTBE and Butene-1, with a new world-scale Chlor Alkali – Ethylene Dichloride plant development on the horizon. Chandra Asri Group's chemicals business is supported by core infrastructure assets encompassing strategic energy, electricity, water, jetty, and tank farm facilities.

About Bank Mandiri

Bank Mandiri is one of the leading banks in Indonesia, offering financial services to customers that cover Corporate, Institutional Relations, Commercial, Micro & SME, Consumer Banking, Treasury, and International Banking segments. Currently, Bank Mandiri synergizes with various companies within the Mandiri Group financial conglomerate to provide a range of products and services and support its main business, including: Mandiri Sekuritas (capital market services and products), Bank Syariah Indonesia (Islamic banking), Bank Mandiri Taspen/Mantap (SME loans), AXA-Mandiri Financial Services (life insurance), Mandiri InHealth (health insurance), Mandiri Tunas Finance (financing services), Mandiri Utama Finance (financing services), Mandiri International Remittance (remittance services), Mandiri Europe (treasury & financial institution), Mandiri Capital Indonesia (venture capital financing), and Mitra Transaksi Indonesia (online bank payment point). Through this collaboration, all members of the Mandiri Group financial conglomerate have solid performance and become key players in their respective business segments.

In business expansion, Bank Mandiri continues to develop digital banking services and products that can meet the various needs of corporate and retail customers. Kopra by Mandiri is a digital solution for the national industry that unites corporations to small and medium-sized enterprises in a single access digital ecosystem that is very easy and solution-oriented, such as Cash Management, Forex, Trade & Guarantee, Supply Chain Management, Virtual Account to integrated financial solutions based on Application Programming Interface (API). Meanwhile, digital retail services include the Livin' by Mandiri application, Mandiri e-money prepaid card, and information services based on artificial intelligence Mandiri Intelligent Assistant (MITA) on the official WhatsApp account of Bank Mandiri at +62 811-84-14000.

As of December 2023, the Bank Mandiri network has spread throughout Indonesia, which includes 2,301 branch offices and Smart Branch by Mandiri. Bank Mandiri's distribution services are also equipped with 13,028 ATM, CRM, and CSM units connected in the ATM Link, ATM Bersama, ATM Prima, and Visa/Plus network, Electronic Data Capture (EDC), and e-banking network that includes New Livin' by Mandiri, SMS Banking, and Call Center 14000.

Detailed information about Bank Mandiri can be accessed through www.bankmandiri.co.id

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